

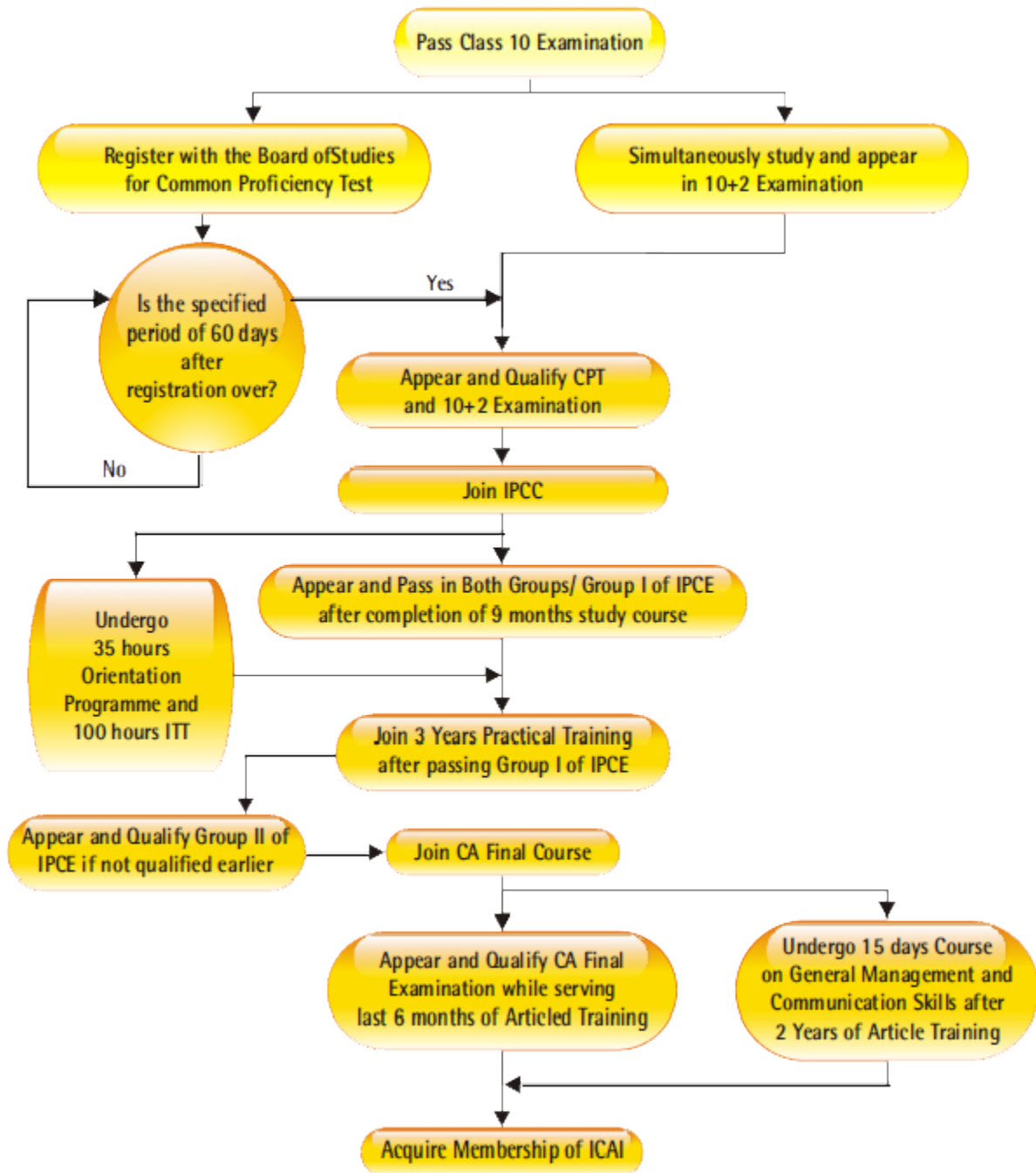
Finance Courses Guide

Pace2race Academy
www.pace2race.com

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CA Course Structure



Download quick guide issued by ICAI on how to become a chartered accountant. [Download](#)

Details about CA CPT Exam

This is the entrance examination of Chartered Accountancy Course.

CA CPT tests a student in four areas viz. Accounting, Mercantile Laws, General Economics and Quantitative Aptitude. CPT is an objective type test with negative marking for each wrong option.

Registration and Eligibility for CA CPT course

After passing class 10th, a student is eligible for registration for Common Proficiency Test. But a student can appear for CA-CPT only if he has appeared in the Senior Secondary Examination (10+2 Examination).

A student who has got himself registered for Common Proficiency Test 60 days prior to the first day of the month in which CPT examination is to be held i.e. on or before 1st April and 1st October, can appear in the CPT examination to be held in June and December respectively. Common Proficiency Test examinations are held in June & December every year

To apply for admission to the CPT course a student is required to apply in the prescribed form.

- A student may buy Prospectus from ICAI center by remitting Rs.100. The application form is available in the [Prospectus](#).
- Alternatively, the [application form](#) can be downloaded.

Registration Fees

The registration and tuition fee is Rs.6,000, which is to be remitted along with filled in application form. In case a student submits downloaded application form, he should remit Rs.6,100(Rs.100 for Prospectus). A copy of the Prospectus will be sent along with the study package.

Validity of CPT registration

- Initial registration for Common Proficiency Course (CPC) is valid for 3 years.
- Fee for revalidation is Rs. 300/- for 3 years period.

[Download Free Study Material for CA CPT Exams](#)

Enclosures to CPT Registration form

- Demand Draft towards registration fees.

- Proof of date of birth : Class 10th admit card and 10th pass marksheet/10th pass certificate indicating date of birth/ duly attested by a Chartered Accountant/ Gazetted Officer/ Head of the institute.
- Attested copy of 12th pass or its equivalent qualification as recognized by central government, if passed
- Proof of Nationality , if student is foreigner
- Proof of Special Category Certificate i.e., SC/ST, OBC and Disabled.

SYLLABUS OF CPT

This test is divided into two sessions of two hours each

SESSION – I (Two Sections– Two hours – 100 Marks)

- Section A: Fundamentals of Accounting (60 Marks)
- Section B: Mercantile Laws (40 Marks)

SESSION – II (Two Sections– Two hours – 100 Marks)

- Section C: General Economics (50 Marks)
- Section D: Quantitative Aptitude (50 Marks)

Passing criteria in CPT

CPT is an objective type test with a negative marking which will be indicated in the question paper. There is a negative marking for selecting wrong answer to the extent of 25% marks allotted to a question.

A CPT candidate shall be declared to have passed the test if he obtains at one sitting a minimum of 30% marks in each section and a minimum of 50% marks in aggregate of all the sections, subject to the principle of negative marking.

The best thing about CPT exam as compared to next two level is that it is objective type examination

[Check out Free Video Tutorials for CA CPT Exam](#)

Details about CA IPC Exam

IPC is 2nd level of Chartered Accountancy Course.

Objective of IPC:

In this IPCC curriculum only working knowledge of core and allied subjects to accountancy profession is instilled, while at the Final (New) course, advanced application knowledge of core and allied subjects to accountancy profession is inculcated.

In order to develop a strong theoretical base, the students of IPC have to undergo nine months study course. Since proper understanding of the modern world necessitates knowledge of present day technology and skills, students are imparted 100 hours of Information Technology Training (ITT) and have to undergo 35 hours Orientation Programme before they commence their articulated training.

ELIGIBILITY REQUIREMENT FOR REGISTRATION

After passing CPT

A student who has passed Common Proficiency Test and Senior Secondary Examination (10+2 examination) may join the Integrated Professional Competence Course

Direct Entry

Students can get a direct entry after clearing Graduation exam with a minimum of 55% marks.

Provisional Registration:

Students who are pursuing the Final year of Graduation Course shall be eligible for provisional registration to the Intermediate (Integrated Professional Competence) Course. Such students would be required to submit satisfactory proof of having passed the graduation examination with the specified percentage of marks within six months, from the date of appearance in the final year graduation examination (i.e. from the day of commencement of the examination).

REGISTRATION PROCEDURE

A student should submit filled-in registration forms for Integrated Professional Competence Course available at sales counter of decentralized offices, the cost of Prospectus is Rs. 100/-.

These forms can also be downloaded from Institute's website www.icaai.org.

Integrated Professional Competence Course (IPCC), is composed of three levels.

- Group I
- Accounting Technician (optional)
- Group II

A candidate may opt for enrollment to Group I or Group I and Accounting Technician Course or Accounting Technician Course and/or Group II or Group I and Group II or for all the levels referred to above.

Payment of fees is to be made by way of Demand Draft of the requisite amount drawn in favour of the Secretary, The Institute of Chartered Accountants of India payable at New Delhi/Mumbai/Chennai/Kolkata/Kanpur depending upon the place of residence of the candidate.

Fees to be paid for various courses of Integrated Professional Competence Course (IPCC)/Accounting Technician Course (ATC) :

	Without Articles	With Articles
Group I, Group II of IPCC & ATC	10000	12,000*
Group I and Group II of IPCC	9000	11,000*
Group I of IPCC and ATC	10000	-
Group II of IPCC and ATC	10000	12,000*
Group I of IPCC	8000	-
Group II of IPCC	5000	7,000*
ATC	10000	-

Validity of IPCC Registration

1. Initial registration for Intermediate (IPC) Course is valid for 4 years.
2. Validity period for students converted from erstwhile Intermediate/ Professional Education (Course-II)/ Professional Competence Course is counted from the date of conversion to Intermediate (IPC) Course.
3. Fee for revalidation is Rs. 400/- for 4 years period.

100 Hours Information Technology Training (ITT)

Information technology Training is a computer training programme relevant for articleship training.

- The 100 hours ITT is moduled in 20/25 days @ 5/4 hours per day on full time basis.
- A student has to complete 100 hours ITT before commencing his practical training.
- Fees of this training is 4,000.

Orientation Programme

The candidates registered for Intermediate (Integrated Professional Competence) Course/Accounting Technician Course are required to complete the Orientation Course of 35 hrs. duration.

- A student has to complete Orientation Programme before commencing his practical training.
- Fees of this programme is 3,000.

Requirement for Appearing in Inter(IPCC) Exam:

Student Registered on the basis of passing CPT :

- Student has passed CPT and 10+2 examination.
- Student has registered for the Intermediate (Integrated Professional Competence) Course at least 8 months before examination.

Student Registered on the basis of Graduation

- Student has completed nine months of practical training i.e. Articleship and registered for the Intermediate (Integrated Professional Competence) Course.



Passing Criteria for IPCC:

If Student appears for Both Groups simultaneously: A student will be declared to have passed if he secures in one sitting Minimum 40% marks in each paper of Both Groups AND Minimum 50% marks in the aggregate of all the papers of both Groups taken together

- **If Student appears for only one Group:** A student will be declared to have passed if he secures in one sitting Minimum 40% marks in each paper of the Group AND Minimum 50% marks in the aggregate of all the papers of that Group.
- **Exemption:** If student fails in Group but gets 60 or more marks in any of the subject, he will be declared as passed in that subject.

In case of failure in any one subject he has to reappear for all subjects of that group which are not exempt.

Subjects for Study:

IPCC has total 7 subjects divided into 2 groups.

Group I

1. Accounting
2. Law, Ethics and Communication
3. Cost Accounting

4. Taxation

Group II

5. Advanced Accounting

6. Auditing and Assurance

7. Information Technology and Strategic Management

Details about CA Final Exam

Final course is 3rd and final level of chartered accountancy course.

Registration in Final course:

After passing both groups of IPCC, you can register in final course. Registration form is available in various ICAI centers and you can download it from [here](#)

Registration fees are Rs. 10000.

Subjects for study:

Group – I

Paper 1: Financial Reporting (100 Marks)

Paper 2: Strategic Financial Management (100 Marks)

Paper 3: Advanced Auditing and Professional Ethics (100 Marks)

Paper 4: Corporate and Allied Laws (100 Marks)

- Section A : Company Law (70 marks)
- Section B : Allied Laws (30 marks)

Group – II

Paper 5: Advanced Management Accounting (100 Marks)

Paper 6: Information Systems Control and Audit (100 Marks)

Paper 7: Direct Tax Laws (100 Marks)

Paper 8: Indirect Tax Laws (100 Marks)

- Section A : Central Excise (40 marks)
- Section B : Service Tax & VAT (40 marks)
- Section C : Customs (20 marks)

Passing Criteria for Final:

- **If Student appears for Both Groups simultaneously:** A student will be declared to have passed if he secures in one sitting Minimum 40% marks in each

paper of Both Groups AND Minimum 50% marks in the aggregate of all the papers of both Groups taken together.

- **If Student appears for only one Group:** A student will be declared to have passed if he secures in one sitting Minimum 40% marks in each paper of the Group AND Minimum 50% marks in the aggregate of all the papers of that Group.
- **Exemption:** If student fails in Group but gets 60 or more marks in any of the subject, he will be declared as passed in that subject

In case of failure in any one subject he has to reappear for all subjects of that group which are not exempt.

Courses on General Management and Communication Skills

Students, who are joining for practical training on or after 1st May, 2012 shall have to undergo

GMCS-I & II Courses of 15 days each

- GMCS – I Course shall be undergone during the first year of practical training
- GMCS– II shall be undergone between 19th – 36th months of practical training.

Students are required to pay the prescribed fees for undergoing these courses as fixed by the council from time to time.

Eligibility for Appearing in Exam:

Student can appear for CA Final exam during last 6 months of his Articleship.

Validity of Final Registration:

- Initial registration for Final Course is valid for 5 years.
- Fee for revalidation is Rs. 500/- for 5 years period

About Articleship:

Articleship is a mandatory practical training of 3 years prescribed by ICAI Institute.

Registration in Articleship:

Students Entering through CA CPT

A student who has passed Group I and Group II in one sitting or Group I can join articulated training.

Direct Entry Students

Students entering after graduation can register for articulated training as soon as joining the IPC course.

Training Period

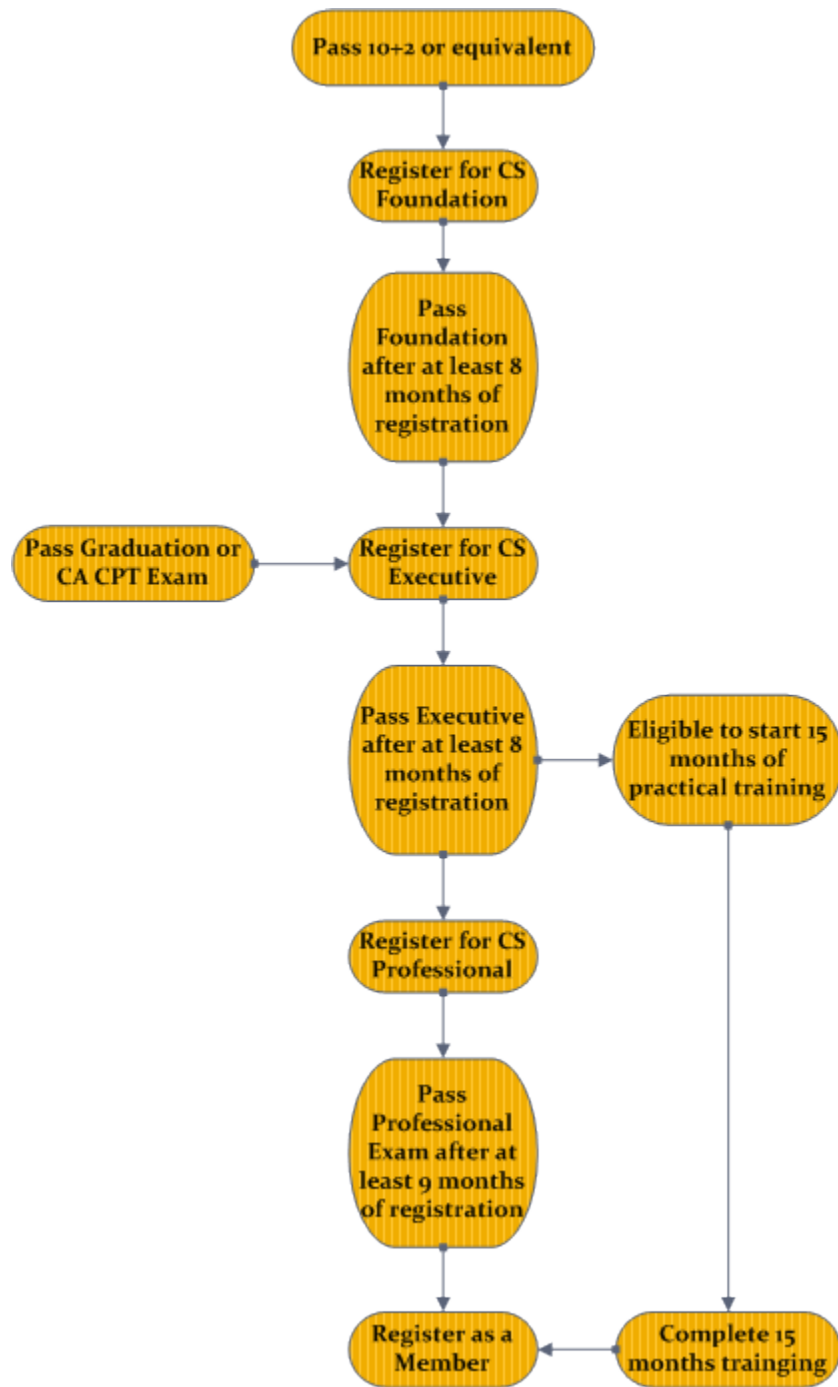
The entire period of practical training can be served with a practising member or it can be served partly with a practicing member and partly in an approved industrial establishment as an Industrial Trainee. The period of such industrial training may range between 9-12 months during the last year of the prescribed period of practical training. Only students of final chartered accountancy course are eligible for industrial training.

You can register in articleship after passing first group of IPCC or both groups of IPCC. Fees for registration is 2000 (you are not required to pay if you already paid at a time of IPCC registration.).

Articleship registration form can be downloaded from www.icai.org/new_category.html?c_id=120



CS Course Structure



Details about CS Foundation Exam

Stages to become a Company Secretary

The student who would like to join the **Course after 10+2 pass or equivalent** has to undergo **three stages to pursue the Company Secretaries Course i.e.**

- Foundation Programme
- Executive Programme
- Professional Programme

Foundation Programme which is of **eight months duration** can be pursued by **10+2 pass or equivalent students of Arts, Science or Commerce stream (Excluding Fine Arts)**



Cutoff date for Foundation Programme

- 31st March for appearing in December Examination in the same year
- 30th September for June Examination next year

Subjects

There are 4 papers in CS Foundation Programme

- Business Environment & Entrepreneurship
- Business Management, Ethics and Communication
- Business Economics
- Fundamental of Accounting and Auditing

Examination & Fee

1. Examination is conducted twice a year in June and December
2. Program Fees - **Rs. 4,500**; Exam Fees - **Rs. 1200/-**

Last date for submission of application for appearing in the examination

- 25th March (with late fee of Rs. 250/- till 9th April)
- 25th September (with late fee of Rs. 250/- till 10th October)

Medium of Examination

The Institute allows facility to students to appear in examination in English as well as in Hindi. (Except Business Communication subject of Foundation Program)

Qualifying Marks

A candidate is declared to have passed the Foundation / Executive / Professional examination, if he/she secures at one sitting a minimum of **40% marks in each paper and 50% marks in the aggregate of all subjects.**

Details about CS Executive Exam

Executive Programme can be pursued by a **Graduate of all streams** except Fine Arts.

Cut off dates for admission to CS course

- 28th February for appearing in both modules in December Exams in the same year year
- 31st May for appearing in single module in December Examination in the same year
- 31st August for appearing in both modules in June Exam in the next year
- 30th November for appearing in single module in June Examination in the next year.



Subjects for CS Executive

Module I

- Company Law
- Cost and Management Accounting
- Economic and Commercial Laws
- Tax Laws and Practice

Module II

- Company Accounts and Auditing Practices
- Capital Markets and Securities Laws
- Industrial, Labour and General Laws

Examination and Fees

Registration Fees

- Rs. 10,000 for non commerce students
- Rs. 9,000 for commerce students / CPT passed of ICAI /Foundation passed of ICAI-CMA
- Rs. 8,500 for CS foundation passed students

Examination is conducted twice a year in June and December

Exam fees - **Rs. 1200/-** per Module

Last date for submission of application for appearing in the examination

- 25th March (with late fee of Rs. 250/- till 9th April)
- 25th September (with late fee of Rs. 250/- till 10th October)

Medium of Examination

The Institute allows facility to students to appear in examination in English as well as in Hindi. (Except Business Communication subject of Foundation Program)

Qualifying Marks

A candidate is declared to have passed the Foundation / Executive / Professional examination, if he/she secures at one sitting a minimum of **40% marks in each paper and 50% marks in the aggregate of all subjects.**

Training requirements

The students are required to undergo the following training:

1. **7 days Student Induction Programme (SIP)**- within six months of Registration to Executive Programme or exempted therefrom for becoming eligible to seek enrolment to appear in Executive Program Examination.
2. **70 hours compulsory computer training program**- for becoming eligible to seek enrolment to appear in Executive Program Examination.

Details about CS Professional Exam

CS Professional Exam is the final stage of CS Qualification



Professional Programme can be pursued only **after clearing the Executive Programme of CS Course**

Program Registration Fees - Rs. 12,000

Fees & Exam

Examination is conducted twice a year in June and December

Exam Fees - Rs. 1,200 per module

Last date for submission of application for appearing in the examination

- 25th March (with late fee of Rs. 250/- till 9th April)
- 25th September (with late fee of Rs. 250/- till 10th October)

Subjects for CS Professional Exam

Module 1

1. Advanced Company Law and Practice
2. Secretarial Audit, Compliance Management and Due Diligence
3. Corporate Restructuring, Valuation and Insolvency

Module 2

1. Information Technology and Systems Audit
2. Financial, Treasury and Forex Management
3. Ethics, Governance and Sustainability

Module 3

1. Advanced Tax Laws and Practice
2. Drafting, Appearances and Pleadings
3. **Electives 1 out of below 5 subjects**

- Banking Law and Practice
- Capital, Commodity and Money Market
- Insurance Law and Practice
- Intellectual Property Rights - Law and Practice
- International Business-Laws and Practices

Medium of Examination

The Institute allows facility to students to appear in examination in English as well as in Hindi. (Except Business Communication subject of Foundation Program)

Qualifying Marks

A candidate is declared to have passed the Foundation / Executive / Professional examination, if he/she secures at one sitting a minimum of **40% marks in each paper and 50% marks in the aggregate of all subjects.**

Practical experience and training requirements

1. **15 months training** after passing the Executive Programme or Professional Programme on completion of Student Induction Program and Executive Development Program with companies and Company Secretaries in Practice registered with the Institute for imparting training
2. **25 hours of Professional Development Programme (PDP) during 15 months training**
3. **8 days Executive Development Programme (EDP)** - after passing the Executive Programme and before commencement of 15 months training.
4. **3 months practical training is required to be undergone by the student if the student completes professional program examination and exempted from undergoing at least 12 months training on the basis of Company Secretaries Regulations,1982, as amended on submitting the documents to the Institute and fulfills the requirement of Regulation 48.** This training will be exempted to the students who have undergone 15 months training.
5. **15 days training in a specialized agency** such as Registrar of Companies (ROC) / Stock Exchange / Financial and Banking Institution/Management Consultancy Firm can only be commenced if the student completes SIP,EDP , 15 months training and having passed professional program examination.
6. **15 days Management Skills Orientation Programme (MSOP)**- after Professional Programme and on completion of Executive Development Program and 15 months training

The students can be exempted from undergoing training totally or partially depending on the practical experience possessed by them on fulfilling the requirement of the

Company Secretaries Regulations,1982, as amended, on submitting the relevant documents.

A student after passing the Professional Programme may enroll as 'Licentiate ICSI' at his/her option until completion of training requirements.

Download detailed guide for CS Training options and Requirements. [Download](#)

ACCA Qualification

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants. ACCA has a network of 89 offices and centres and more than 8,500 Approved Employers worldwide, who provide high standards of employee learning and development.

ACCA qualification is a recognised degree in many countries and is a good accounting qualification to work in United Kingdom (UK), European Union (EU), Ireland, South Africa, South Africa, Australia, Singapore, Switzerland etc.

Multi National Companies in India also consider ACCA as a recognised accounting qualification.

An ACCA member holding certificate of practice has a signing authority in multiple countries. However ACCA is not an approved qualification to become a practicing Chartered Accountant in India.

Download application guide, exemption guide, practicing requirement document and ACCA accreditation status guide.

- [Application Guide](#)
- [Exemption Guide](#)
- [Practicing Requirement Guide](#)
- [ACCA accreditation status](#)

Entry requirements

Three GCSEs and two A Levels in five separate subjects including maths and English or their equivalent are required for this accountancy qualification.

Equivalent Qualification in India would be Senior Secondary or 10+2. (Passes are held in 5 subjects including English and Mathematics / Accounts, mark of 65% in at least 2 subjects and over 50% on the others.

Work experience	Three years.
Number of exams	Up to 14, depending on exemptions.
How long does it take?	Three to four years on average.
What else is involved?	A professional ethics module.

You can gain your practical experience before, during or after you complete the exams. It doesn't matter what sector or organisation you work in or choose to work in. ACCA trainees can work in any sector and size of organisation.

As part of your ethical development, you are required to complete the Professional Ethics Module. This will give you exposure to a range of ethical perspectives and includes several self-tests which require you to reflect on your own ethical behaviour and values. The module becomes available to you online when you become eligible to take Paper P1.

Registration Fees

- Initial Registration - £79
- Subscription Fees - £79

Exam Entry Fees

Apply early for an exam and you will have to pay much lesser fees as compared to late application.

Exam level	Exam entry period	December 2013 exam fee (per exam)	June 2014 exam fee (per exam)
Knowledge (F1 - F3)	Early	£64	£69
	Standard	£73	£74
	Late	£224	£225
Skills (F4 - F9)	Early	£81	£87
	Standard	£92	£93
	Late	£242	£245
Professional (P1 - P3 and any two from P4 - P7)	Early	£94	£100
	Standard	£106	£108
	Late	£259	£259

Total exam fees would approx. amount to £1,200 as on Dec. 2013 over and above registration and annual subscription fees of £79.

Exam Entry Deadlines

Exam entry period	Early	Standard	Late
June exam session	8 March	9 March - 8 April	9 April - 8 May
December exam session	8 September	9 September - 8 October	9 October - 8 November
Exam entry method	online only	online and paper	online only

Course Duration

ACCA has two exam sessions per year and students can sit a maximum of four papers in a session, so you could complete all the exams in 2 years.

As you also need three years practical work experience before you can become an ACCA member and be considered a qualified Accountant, the qualification takes a minimum of 3 years to complete.

Syllabus

In total 14 papers are to be cleared. Exams are computer based for few foundation papers and written for other papers. Min. passing requirement is 50%.

Fundamentals

- **F1 Accountant in Business** - Business organization structure, Governance of management, Key environmental influences & constraints, Specific functions of accounting and internal financial control, Leading and managing individual teams, Recruiting and developing effective employees.
- **F2 Management Accounting** - Accounting for management, Cost classification, Types of cost, Cost accounting techniques, Absorption and marginal costing, Short term decision making, Budgeting and standard costing.
- **F3 Financial Accounting** - Context and purpose of Financial Reporting, Qualitative characteristics of Financial Information and the Fundamental Bases of Accounting, Use of Double Entry and Accounting Systems, Recording Transactions and Events, Preparing a Trail, Preparing Basic Financial Statements.
- **F4 Corporate and Business Law** - Essential Elements of the Legal System, Law of Obligations, Employment Law, Formation and Constitution of Business

organizations, Capital and the Financing of Companies, Management, Administration and Regulation of Companies, Legal Implications Relating to Companies in Difficulty or in Crisis, Governance and the Ethical Issues Relating to Business.

- **F5 Performance Management** - Specialist Cost and Management Accounting Techniques, Decision making Technique, Budgeting, Standard Costing and Variance Analysis, Performance Measurement and Control
- **F6 Taxation** - The UK Tax System, Income Tax liabilities, Chargeable Gains, Corporation Tax Liabilities, National Insurance Contributions, Value Added Tax, The obligation of Tax payers and/or their agents
- **F7 Financial Reporting** - Conceptual Framework for Financial Reporting, Regulatory Framework for Financial Reporting, Financial Statements, Business Combinations, Analysis and Interpreting Financial Statements
- **F8 Audit and Assurance** - Audit Framework and Regulation, Internal Audit, Planning and Risk Assessment, Internal Control, Audit Evidence, Review, Reporting
- **F9 Financial Management** - Financial Management Function, Financial Management Environment, Working Capital Management, Investment appraisal, Business Finance, Cost of Capital, Business Valuation, Risk Management

Professional

- **P1 Governance, Risk and Ethics** - Governance and Responsibility, Internal Control and Review, Identifying and Assessing Risk, Controlling Risk, Professional Values and Ethics.
- **P2 Corporate Reporting** - Professional and Ethical Duty of the Accountant, Financial Reporting Framework, Reporting the Financial Performance of Entities, Financial Statements of Groups of Entities, Specialized Entities, Implications of changes in Accounting Regulation on Financial Reporting
- **P3 Business Analysis** - Strategic Position, Strategic Choices, Strategic Action, Business Process Change, Information Technology, Quality Issues
- ***P4 Advanced Financial Management** - Role & Responsibility towards Stakeholders, Advanced Investment Appraisal, Acquisition and Mergers, Corporate Reconstruction and Re-organization, Treasury and Advanced Risk Management Techniques, Economic Environment for Multi-Nationals, Emerging Issues in Finance and Financial Management

- ***P5 Advanced Performance Management** - Strategic Planning and Control, Economic, Fiscal and Environmental Factors, Performance Measurement Systems and Design, Strategic Performance Measurement, Performance Measurement, Performance Evaluation and Corporate Failure, Current Development and Emerging Issues in Performance Management.
- ***P6 Advanced Taxation** - Knowledge and understanding of the UK Tax system through the study of further capital taxes, together with more advanced topics within the taxes studied previously, the importance of Taxation to personal and Corporate Financial Management, the impact of relevant taxes on various situations and courses of action including the interaction of taxes, Minimizing and/or deferring tax liabilities by the use of standard tax planning measures
- ***P7 Advanced Audit and Assurance** - Regulatory Environment, Professional and Ethical Considerations, Practice Management, Assignments, Reporting, Current Issues and Developments

*Only 2 papers to be completed from P4 to P7

To pass the ACCA Qualification you need to pass the exams, complete the Practical Experience Requirements and the Professional Ethics module.

Exemption from Certain Papers

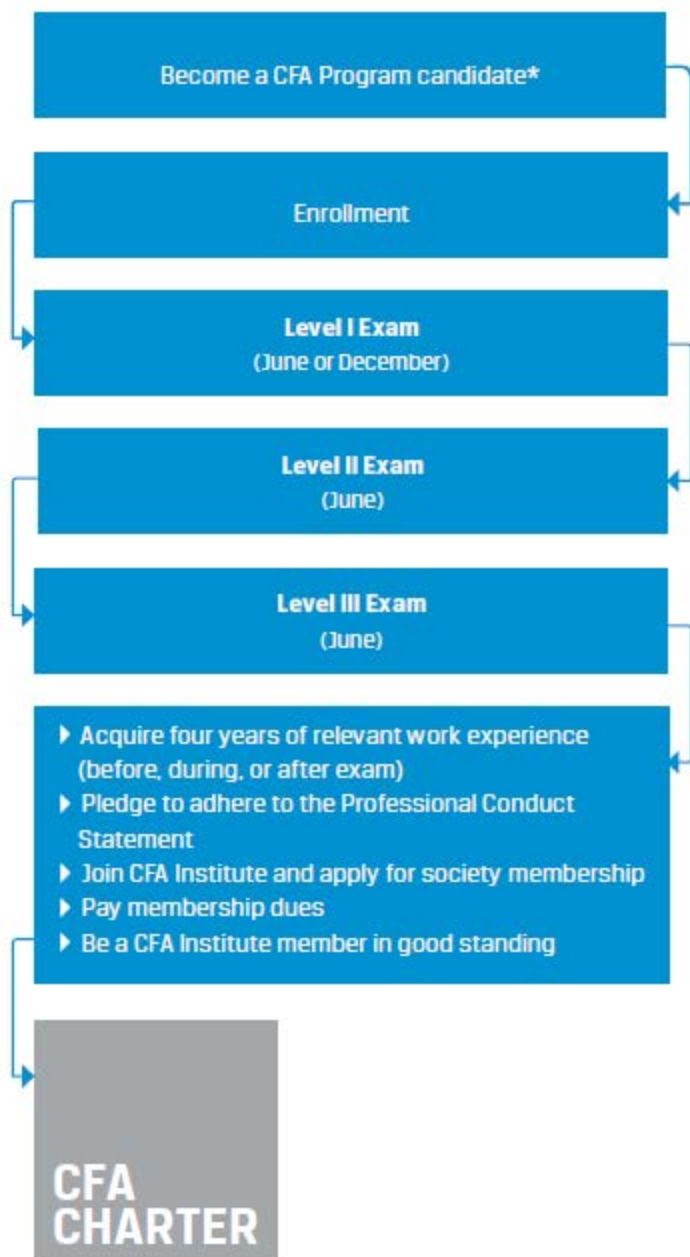
Exemption from certain papers is provided on the basis of your prior qualification. However for each exemption fees is to be paid at rate of early registration charges.

- Exemption available for CA's - F1 to F9
- Exemption available to most of the graduates - F1 to F3

[Check Exemption applicable for your qualification here](#)

[Apply Online](#) or know more about ACCA Qualification by visiting [ACCA Global Website](#).

CFA Qualification



CFA Program

CFA program is a globally recognized, graduate level program undertaken by CFA Institute.

There are currently more than 108,000 CFA charterholders working in over 137 countries around the world.

Entry Requirements

Have a bachelor's (or equivalent) degree

or be in the final year of your bachelor's degree program at the time of registration*

or have four years of professional work experience (does **not** have to be investment related)

or have a combination of professional work and college experience that totals at least four years. Part-time positions do not qualify, and the four-year total must be accrued prior to enrollment.

CFA Exam Levels

The curriculum progresses in content complexity as you move through the three levels:

Level I: Includes basic knowledge focusing on investment tools, along with some analysis

Level II: Further emphasizes analysis along with application

Level III: Focuses on synthesizing all of the concepts and analytical methods in a variety of applications for effective portfolio management and wealth planning.

Topic Area	Level I	Level II	Level III
Ethical and Professional Standards (total)	15	10	10
Investment Tools (total)	50	30-60	0
Corporate Finance	8	5-15	0
Economics*	10	5-10	0
Financial Reporting and Analysis	20	15-25	0
Quantitative Methods	12	5-10	0
Asset Classes (total)	30	35-75	35-45
Alternative Investments	3	5-15	5-15
Derivatives	5	5-15	5-15
Equity Investments	10	20-30	5-15
Fixed Income	12	5-15	10-20
Portfolio Management and Wealth Planning (total)	5	5-15	45-55
Total	100	100	100

*Economics is part of Portfolio Management at Level III.

CFA Exam Topics with Area Weights

CFA exam tests on 8 subjects and Ethical and Professional Standards across its 3 levels.

Pass Rates in CFA Program

June 2013 Exam Pass Rates

Level I: 38%

Level II: 43%

Level III: 49%

Download historical pass rates at the end of the post.

Fees

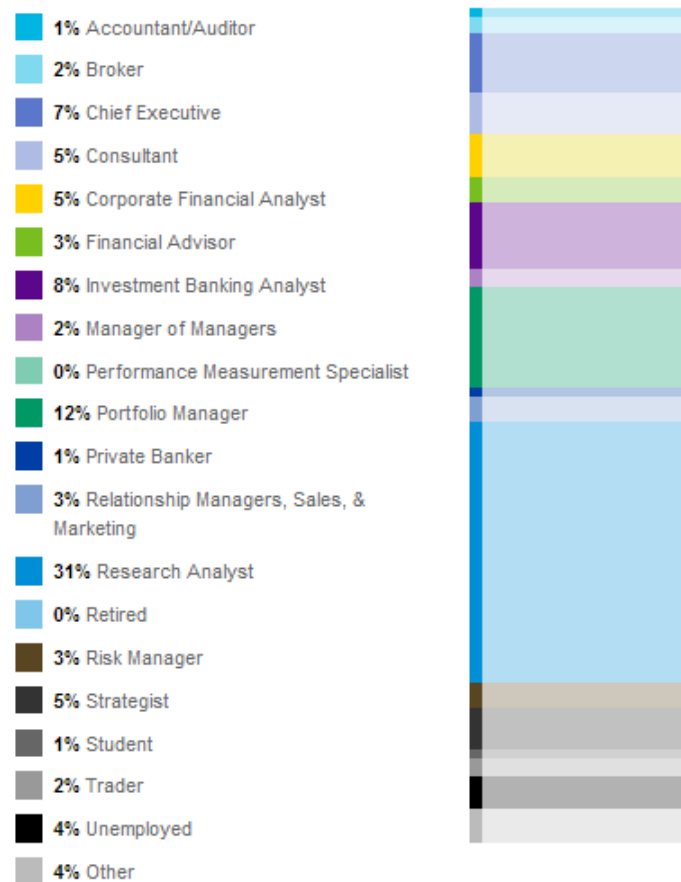
First time CFA Program applicants pay an initial one-time enrollment fee of US\$440 in addition to the exam registration fee.

Exam fee depends on how early you apply and ranges between \$600 to \$1200.

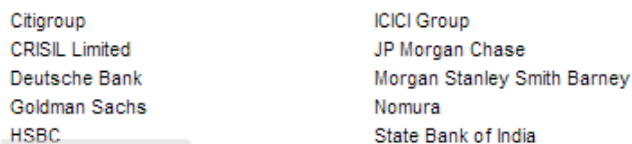
[Visit this page for latest Exam fees schedule](#)

950 Charterholders

Occupations



Top Employers



candidates take 3–4 years.

Visit [this link](#) to register for CFA Program

Current Status of CFA Charterholders in India

As of December 2012, 950* Charterholders were working in India in various roles as Research and Investment Analysis...

*This does not include those who have cleared CFA exam but do not hold a membership with CFA Institute

The top 10 employers of charterholders in the Asia Pacific region are (in order) HSBC, UBS, Citigroup, Standard Chartered, JP Morgan Chase, Deutsche Bank, Bank of China Ltd., Goldman Sachs, Credit Suisse, and PricewaterhouseCoopers.

Which roles does CFA prepares you for

Investment decision-making and strategy, portfolio and wealth management, institutional investing, and investment analysis.

Duration of CFA Program

Minimum of 18 months but many

Download model papers and historical pass rates of CFA

1. [Historical Pass Rates](#)
2. [Model Paper - Level I](#)
3. [Model Paper - Level II](#)
4. [Model Paper - Level III](#)

IFRS Course

IFRS is now becoming a global standard for the preparation of public financial statements and thus importance of understanding IFRS is a must for professionals working in finance and accounting.

IFRS course certification is provided by multiple institutions like ICAI, ACCA and AICPA. Top certification providers of IFRS are given below with the details of the program.

Association of Chartered Certified Accountants (ACCA)

1. Certificate in International Financial Reporting

Course Objectives

- to help you understand how International Financial Reporting Standards (IFRS) are used around the world
- to explain how the International Financial Reporting Standards Foundation (IFRSF) / International Accounting Standards Board (IASB) work and how these are being changed
- to examine the fundamental requirements of IFRS on a standard-by-standard basis
- to provide guidance on how to use IFRS in practice.

Fees

Non Members - £220 (including course materials)

Members - £168 (including course materials)

Duration

E-learning - learn at your own pace (access valid for 3 months)

Evaluation Test

One hour exam with multiple choice questions

[Register for CertIFRS](#)

2. Diploma in International Financial Reporting

Course Objectives

- understand and explain the structure of the framework of international accounting
- apply relevant financial reporting standards to key elements of financial reports
- identify and apply disclosure requirements for companies in financial reports and notes
- prepare group financial statements (excluding group cash-flow statements) including subsidiaries, associates and joint ventures.

Fees

£195 - December 2013

£205 - June 2014

Duration

Self study or take classes for approved learning partners.

Evaluation Test

Three hour written exam held twice a year

[Register for DipIFRS](#)

Institute of Chartered Accountants of India (ICAI)

Course Objectives

- Introduction of the concepts of IFRS
- Dissemination of knowledge on IFRS;
- Comparison of IFRS with existing Indian Accounting Standards;
- Issues in relation to IFRS;
- Conversion of Financial Statements prepared on the basis of Indian GAAP to IFRS based financial statements.

For any query, please contact:

ifrs@icai.in

Fees of the course:

Members of ICAI : Rs 30,000

Non Member : Rs 50,000

CA Final Student : Rs 25,000

Duration of the Course: 100 Hours as follows:

- E-learning - 60 hours

- Class room study - 40 hours

Evaluation Test: IFRS Certification Course exam is conducted on second Sunday of March, June, September and December

- Only a member of the Institute is eligible to appear in the exam.
- One is not eligible for the IFRS Certification exam to be conducted in the quarter in which the class room training has been completed.

Days of Class Room: Saturday & Sunday (8 Hours each)

CPE Hours - 90 Hours (30 Structured and 60 Unstructured)

[Register for IFRS Course at ICAI](#)

Free Resources

Deloitte has developed high quality e-learning modules on IFRS to help users develop their knowledge and application of the basic principles and concepts of the IFRSs and IASs. The IFRS e-learning modules are available free of charge and may be used and distributed freely.

[You can access Deloitte E-learning here](#)

Download technical Summaries of all IFRS as issued by IASB

[Click here to download](#)

FRM Qualification

The Financial Risk Manager designation is the globally recognized standard for those who deal with risk. FRM designation has a good demand in financial services industry.

Quick Facts

- There are over 26,000 Certified FRMs practicing worldwide
- Over 150,000 registrations for the FRM Exam since 1997
- In 2012, FRM candidates came from 136 different countries and territories

FRM Program Roadmap

There are no educational or professional prerequisites to sit in FRM exam. To successfully complete the program following steps are required:

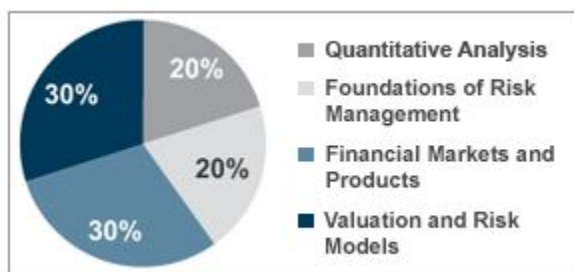


In order to be a Certified Financial Risk Manager, candidates must demonstrate two years of related work experience.

FRM Exam Levels

FRM exam is divided in two levels:

Level I



The FRM Part I curriculum covers the tools used to assess financial risk: quantitative analysis, fundamental risk management concepts, financial markets and products, and valuation and risk models.

Level II



The FRM Exam Part II focuses on the application of the tools acquired in Part I through a deeper dive into market, credit, operational and integrated risk management, investment management as well as current market issues.

Exam Pattern

Both level exams are taken in paper pencil multiple choice pattern. No negative marking, completing part I is compulsory to sit for part II.

Each part of the FRM Exam is four hours long. Part I consists of 100 multiple choice questions and Part II contains 80 multiple choice questions.

Career options after FRM

FRM candidates are majorly employed in following industries

- Investment banks
- Commercial banks
- Asset management firms
- Consulting firms
- Hedge funds
- Insurance firms
- Credit agencies
- Risk and technology vendors

The top 10 companies employing the most Certified FRMs worldwide are

1. ICBC
2. HSBC
3. Bank of China
4. PwC
5. UBS
6. Citi
7. KPMG
8. Agricultural Bank of China

9. EY

10. Deutsche Bank

Fees and Registration options

First time applicants pay US \$300 in addition to the exam registration fees.

Exam fees for each level depends on how early you apply and ranges between \$350 to \$650

[Visit this page for latest exam fees schedule](#)

Exams are taken in many countries and cities ([visit this page to find the nearest exam site](#))

Pass registration growth and passing rates in FRM

FRM Annual Growth in Registration Volume, 2002-2012



FRM Historical Pass Rates, 2002-2013

	2002	2003	2004	2005	2006	2007	2008	2009	May 2010	Nov 2010	May 2011	Nov 2011	May 2012	Nov 2012	May 2013
Full Exam	58.9	53.8	52.5	44.0	44.8	44.4	42.4	44.1	-	-	-	-	-	-	-
Part I Exam	-	-	-	-	-	-	-	55.2	52.5	39.3	53.1	46.6	47.3	46.7	45.9
Part II Exam	-	-	-	-	-	-	-	-	54.0	54.9	61.6	57.0	61.1	56.0	56.8

All Images credit: GARP

Who should go for FRM Designation?

FRM is a very good add on certification for people with a base professional qualification like CA, CFA, ACCA etc. and are working in financial services sector. A must do certification for all Risk Managers, Traders and Treasury Managers.

FRM is a globally accepted program and is favored a lot by all multinational banks and financial services companies.

How difficult is FRM?

FRM gets relatively difficult for candidates with not quant background as it has a lot of quantitative and financial management concepts. so all you need is a good coach for that part, rest is easy. Visit <http://search.pace2race.com> to find a good coach for your FRM exams.

[Visit this page to Register for FRM Exam](#)

Download FRM Exam 2014 guide by [GARP](#) and sample questions for level I

Thanks for sharing this post, use the links below to download.

- [FRM Study Guide 2014](#)
- [FRM Sample Questions - Part I](#)