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B.TECH DEGREE EXAMINATION, NOVEMBER 2011

Third Semester

EN 010 302 – ECONOMICS AND COMMUNICATION SKILLS (AI, AN, AU, CE, CS, EC, EE, EI, IC, IT, ME, PE and PO)

(Regular)

[Common to all Branches]

Time: Three Hours Maximum: 100 Marks

Part A

Answer all questions.

Each question carries 3 marks.

- 1. Name three Commercial banks. Describe their main functions.
- 2. Explain the meaning of Globalization.
- 3. What is incidence of tax? Explain.
- 4. What are the causes of inflation?
- 5. List any six arguments in support of protectionism.

 $(5 \times 3 = 15 \text{ marks})$

Part B

Answer all questions.

Each question carries 5 marks.

- 6. Explain how Commercial banks aid Economic Development of a country.
- 7. Discuss the various effects and defects of privatization.
- 8. What is meant by direct and indirect taxes? Give four examples each with your reasons.
- 9. Define National Income and per capita income and account for the low level of per capita income in under-developed countries.
- 10. Why is international trade distinguished from domestic or inter-regional trade?

 $(5 \times 5 = 25 \text{ marks})$

Part C

Answer any **one** question from each module.

Each full question carries 12 marks.

Module I

11. State and explain the major financial institutions in India providing financial assistance to industries.

Or

12. Explain the various credit control methods? What are the methods used by the RBI to control the creation of credit by Commercial banks.

Module II

13. Discuss the impact of multinational companies in Indian economy.

Or

14. Describe the growth and development of Information Technology industries in India.

Module III

15. Explain clearly the characteristics of good tax system.

Or

16. Define tax and explain its features. Distinguish between incidence and shifting of a tax. What are the factors influencing the shifting of a tax?

Module IV

17. How is National Income estimated? Bring out the difficulties involved in National Income estimation in under-developed countries.

Or

18. Define inflation and explain the types of inflation. What are the effects of inflation? How is inflation controlled?

Module V

19. What is free trade? What are its advantages? What is ease against free trade?

Or

20. Distinguish between Balance of Trade and Balance of Payments. Why must the balance of payments balance in the long run?

 $(5 \times 12 = 60 \text{ marks})$