

Lake DeTurk Conservancy District

Approved Minutes from Tuesday, March 6, 2012

I. Call to order/Roll Call

-all 5 members were in attendance

II. Reading of previous minutes

-Rodney read the minutes from the 1st meeting. The minutes were approved with a 5/0 vote from the Board members

V. Old Business

-Pete, says we do not have a closing date as of yet with Ozark.

-Pete is waiting to hear from Larry.

-Since we do not have the deed to the property yet, it was suggested that Larry should cut the lawn. Pete said he would tactfully make this suggestion.

-Pete has petitioned the court and has the bond for the Financial Clerk. Morgan County Insurance said it would cost \$250 for three years to insure for \$100,000.

-Dean Roberson said there was \$1,500-\$1,600 left in the original checking account that was established during the law suit. The money will be put into the new checking account.

-Pete is going to get the Conservancy District a Tax I.D. number.

-There was a 5/0 vote to accept money from the Class Action suit to start District Checking account.

VI. New Business

A. Ross Holloway Discussion

-Establishment of a District Plan

1. Common areas that need to be maintained.

2. Ross said there would be short and long term projects pertaining to the Dam maintenance.

a. Top Priority

-Spillway leakage/seepage without further inspection cannot determine what the cause of the seepage is.

b. Dredging will be a long term project. Ross Holloway said do not even start thinking about this until you have \$250,000-\$500,000 to get started.

c. Tennis courts, beaches, and parks are considered Recreational areas that will need to be addressed in the District Plan.

-Pete is going to send out a PDF on guidelines of a District Plan from the State.

d. A cost benefit analysis needs to be done to justify a need or want when bringing together budget items for the Plan.

e. Ross Holloway said he would not charge for a general call or email, unless there are a large number of them. He will charge by the hour to help with the construction of the District Plan. Ross's number is 317-831-7981, and his email is ross@hollwayengineering.com

f. Before the next meeting, it was suggested to do some brainstorming concerning the District Plan.

VII. Creation of Conservancy District Website

-Anna Radue offered to create and maintain the website. The cost for the website for two years would be \$144. Anna offered to incur the cost until the District was up and able to fund the website on its own. A vote was taken for the approval of the site. The Board voted 5/0 in favor of the motion.

-What Bank to Use for the District Banking

The Board is looking in to four banks to determine the pros and cons of each bank.

1. Home bank- Glenn Russell
2. Harris- Dean Roberson
3. Citizens- Rodney Baker
4. Key Bank- John McGauley

IX. Next Meeting

-April 3rd, 7:00 P.M. @ The Christian Church. A vote was taken by the Board to approve this date with a 5/0 vote.

- On the agenda for the next meeting, will be the discussion of the mowing. With a 5/0 vote by the Board, Rodney was given permission to get 3-5 sealed bids. Criteria for the bid was that all mowing contractors be insured. The mowing contractors will be bidding on the Park area on Byram and the Tennis courts to be mowed 14 times for the 2012 season. The dam will be cut 5 times during the 2012 season. The bids will be presented at the next meeting in sealed envelopes.

- John McGauley was selected by the Board with a 5/0 vote to gather insurance prices for the District.

X. A motion was made and seconded for meeting adjournment. A vote was taken by the Board 5/0.