

Griffin Global Asset Management Upsizes Warehouse Facility to \$2 Billion

Dublin, Ireland – April 5, 2023 - Griffin Global Asset Management (“Griffin”) announced today that on April 4, 2023 Palisade Aviation Holdings Warehouse, Ltd. and Palisade Aviation Holdings Warehouse, LLC (together, the “Borrowers”), have upsized its senior secured warehouse facility to \$2 billion. The facility now has 12 lenders including new banking partners Citibank, N.A. and Sumitomo Mitsui Banking Corporation, and an additional commitment from Bank of Montreal.

“We are pleased to announce the upsizing of our warehouse facility to \$2 billion, which doubles the size of the initial facility that was closed in 2021. Griffin has continued to expand our banking group with the addition of Citi and SMBC along with the increased commitment from Bank of Montreal. The size and flexibility of this credit facility allows us to provide efficient financing solutions for our growing list of airline customers,” said John Beekman, Chief Financial Officer of Griffin.

Commitments for the facility are provided by Goldman Sachs Lending Partners LLC, Bank of America, N.A., Barclays Bank PLC, Mizuho Bank, New York Branch, Morgan Stanley Bank N.A, PNC Bank N.A, Wells Fargo Bank, National Association, Societe Generale and Deutsche Bank AG, New York Branch, Sumitomo Mitsui Banking Corporation, Bank of Montreal and Citibank, N.A.

Hughes Hubbard & Reed LLP acted as U.S. legal advisors to Griffin and the Borrowers, Milbank LLP acted as legal advisors to the Lenders. UMB Bank, N.A. is acting as the administrative agent and the security trustee.

About Griffin Global Asset Management

Griffin is a commercial aircraft leasing and alternative asset management business with offices in Dublin, Ireland, Puerto Rico and Los Angeles, USA. Griffin’s team of aviation professionals works closely with airlines, OEMs, and financiers to deliver customized fleet solutions and innovative financing products to airlines globally. For more information, please visit www.griffingam.ie or www.griffingam.com.

Press Inquiries

James Moriarty
Head of Investor Relations
jmoriarty@griffingam.ie

Lauren Groom
lgroom@griffingam.com