



Chartered Accountancy

Study Guide

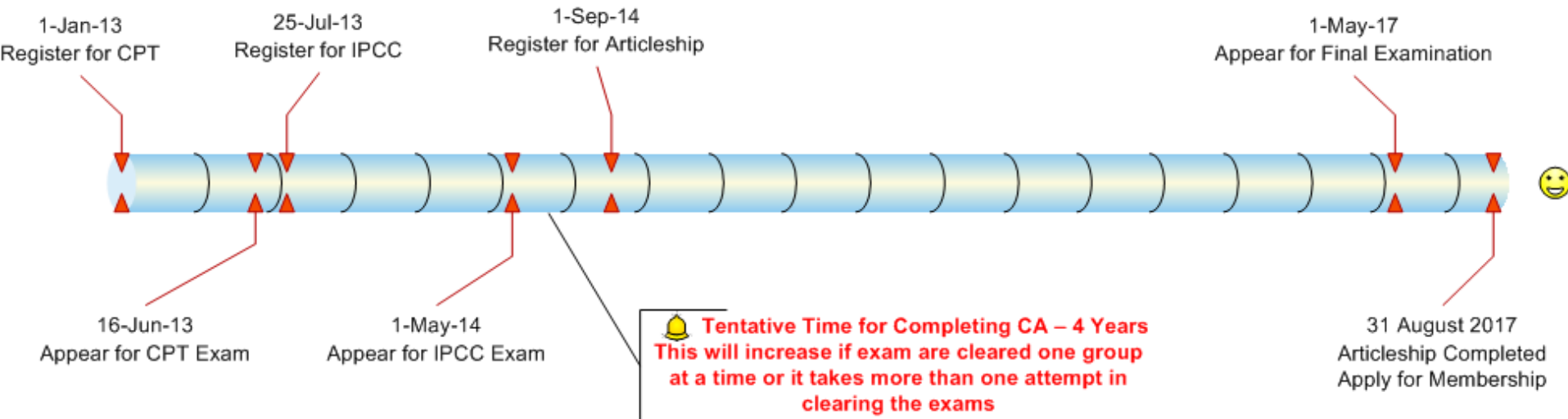
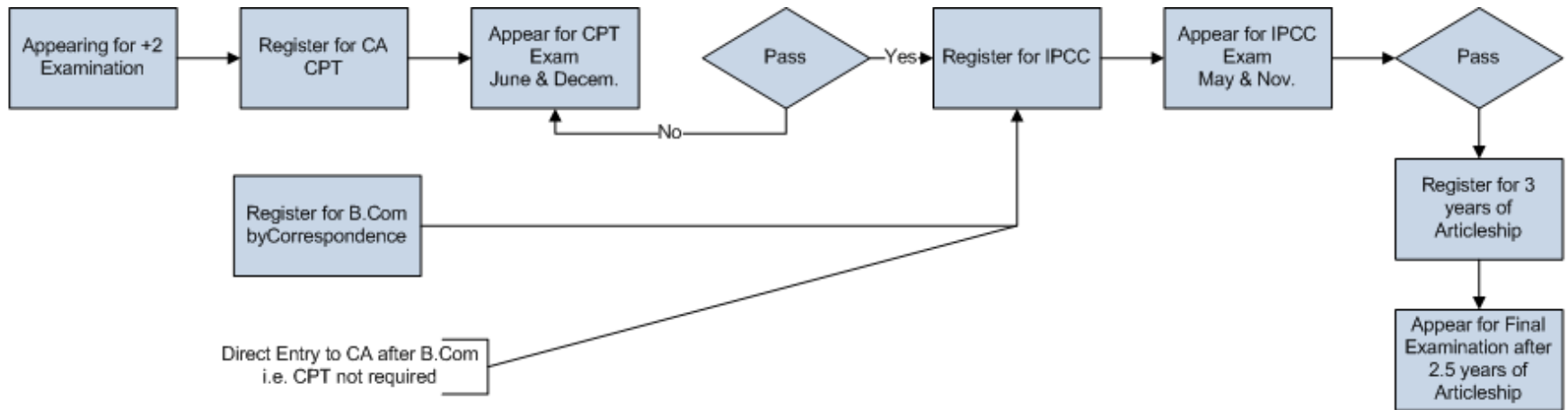
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Course Structure

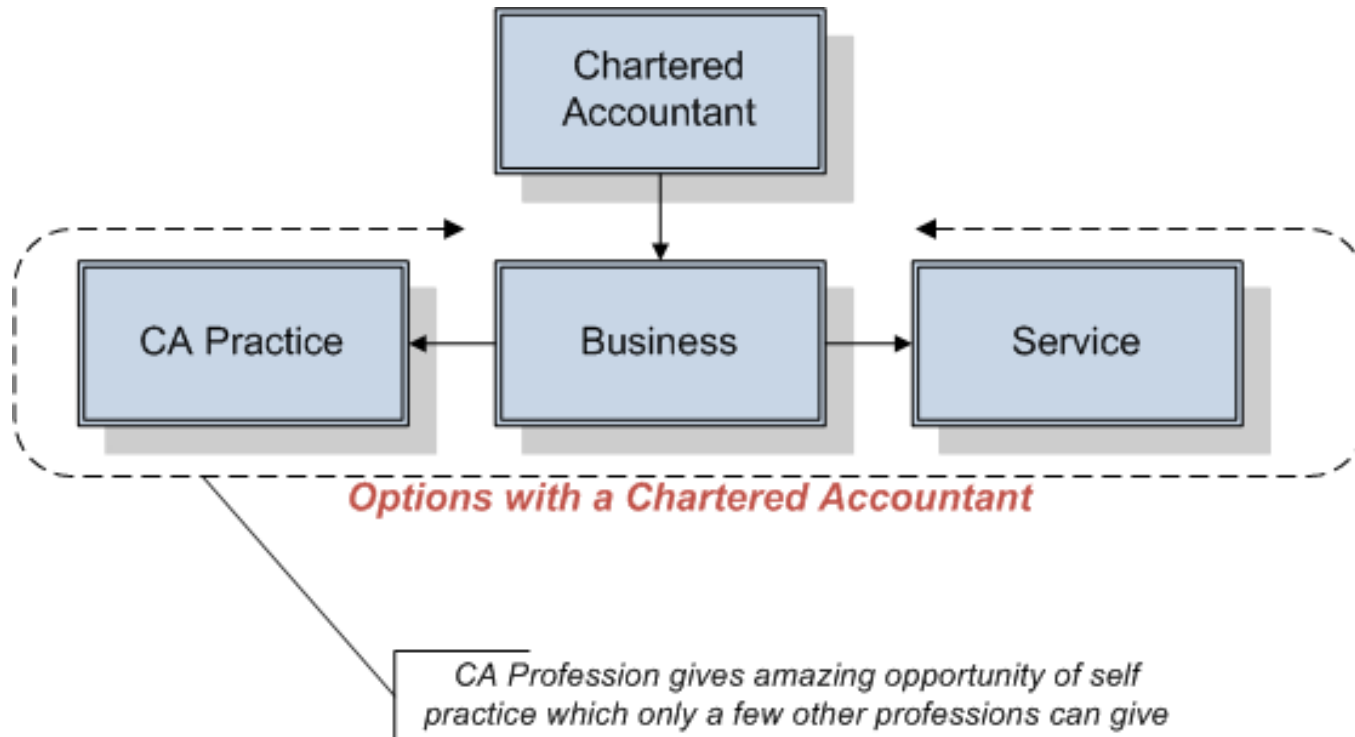


Cost Comparison

Chartered Accountant			Engineering		Graduation + MBA	
	ICAI	Coaching				
CPT	7,000	10,000	Entrance Coaching	100,000	Graduation	100,000
IPCC	12,000	50,000	College	800,000	Entrance Coaching	50,000
Others	30,000				College	1,200,000
Articleship		(150,000)	Total	900,000	Total	1,350,000
Final	15,000	75,000	Yearly Expense	180,000	Yearly Expense	270,000
Hostel		360,000				
	64,000	345,000				
Total		409,000				
Yearly expense		81,800				
* Articleship is income			* Average College Expense		* Average College Expense	
* Hostel expense not compulsory						

Estimates over 5 year period

Career Opportunities



Types of Jobs

- Audit & Assurance
- Due Diligence
- Treasury Management
- Corporate Finance
- Accounting
- Investment Banking
- Risk Management

Salary Range for a Fresher

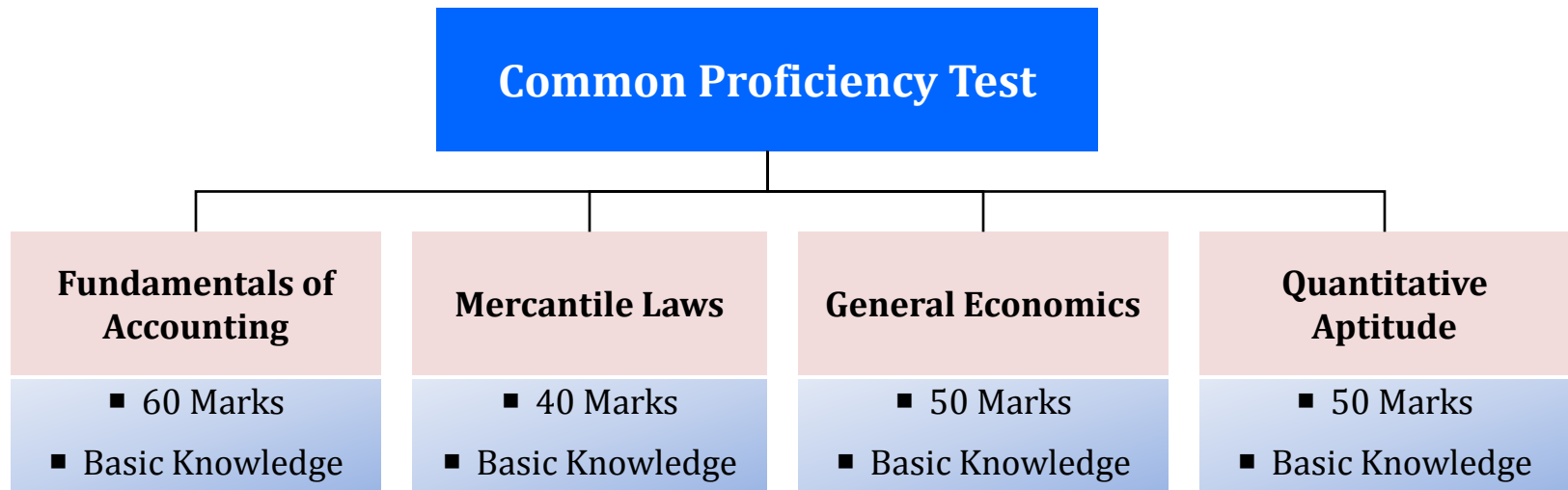
CA Status	Communication Skills	Practical Knowledge	Salary Range (Rs. Lakhs)
Rank holder	Good	Good	12-14
Rank holder	Not Good	Not Good	6-8
First Attempt	Good	Good	8-10
First Attempt	Not Good	Not Good	5-6
Multiple Attempts	Good	Good	6-7
Multiple Attempts	Not Good	Not Good	3-4

Myths & Clarifications

Myth 1	CA is done from which college?
Clarification	CA is conducted by ICAI and is studied through distance learning + practical training. No college is required for CA
Myth 2	Job opportunities for CA's are going down
Clarification	That's not true at all, however no. of CA's has increased in recent years. To overcome that we as CA students should improve our other areas like communication skill to improve the placements
Myth 3	MBA is better than CA
Clarification	Both courses are very different and equip students with different skills. So on one hand CA gives you in-depth knowledge of accounts & finance, MBA give overall knowledge of Business.
Myth 4	Articleship is not important
Clarification	Articleship is the most important part of the CA, as this decides the level of your practical knowledge which finally helps you in landing a job

CPT

Subjects & Passing Criteria



Maximum Marks = 200

Passing marks = 100

50% in aggregate

30% in each section

1 mark for correct answer, negative 0.25 for incorrect

How to Prepare - CPT

- At least 500 hours of learning is required
- ***Study Material provided by ICAI is very good for CPT***
- ***AT LEAST 2-3 REVISIONS SHOULD BE DONE***
- Since this is an objective examination, practicing is very important; try at least 10 model papers (Online tests help a lot in this)
- Maths and Law are important as maths is difficult for commerce students and law is a new one
- You should target at least 140 marks in this exam

CPT Results (June 2013)

Exam	Appeared	Pass	%
June 13	138,746	37,489	27.02%
Dec 12	111,961	30,305	27.07%
June 12	149,348	56,091	37.56%
Dec 11	115,984	40,975	35.33%
June 11	139,226	46,372	33.31%
Dec 10	122,639	31,878	25.99%
June 10	127,643	35,168	27.55%

First Rankholder Scores close to 190 out of 200 marks

IPCC

Subjects

Group I

1. Advanced Accounting
2. Law, Ethics & Comm.
3. Cost Accounting & Financial Management
4. Taxation

Group II

5. Advanced Accounting
6. Auditing & Assurance
7. Information Technology & Strategic Management (ITSM)

Each paper is 100 marks

Passing Criteria

- Only 1 Group
40% in each subject and 50% aggregate
- Both Groups
40% in each subject and 50% aggregate across both groups

(Rank in this exam can be achieved only if both groups are cleared in one attempt)

How to prepare

- 1500 hours of study is required for both groups
- Coaching of practical subjects (Accounts, Cost & Tax) should be taken as it helps in faster concept clarity
- Study material is not so good, but practice manuals (previous year questions should be done at any cost)
- *AT LEAST 4 TO 5 REVISIONS SHOULD BE DONE*
- *Mock tests help a lot in estimating the preparation level; at least 2 papers per subject should be taken*

Past Results

Exam	Group I			Group II			Both Group		
	Appeared	Passed	Pass	Appear	Passed	Pass	Appear.	Passed	Pass
			%			%			%
May 13	1,24,310	24,161	19.44%	112,465	16,675	14.83%	63,871	7,489	11.73%
Nov 12	1,00,494	25,269	25.14%	96,181	20,326	21.13%	51,318	5,720	11.15%
May 12	1,08,772	33,184	30.51%	1,00,977	27,662	27.39%	55,057	10,279	18.67%
Nov 11	1,13,939	40,607	35.64%	97,165	29,318	30.17%	57,503	9,788	17.02%
May 11	1,22,618	41,200	33.60%	87,739	25,758	29.36%	60,691	11,727	19.32%
Nov 10	1,27,146	27,520	21.64%	92,106	25,944	28.17%	66,023	9,832	14.89%
May 10	1,08,994	17,237	15.81%	84,877	15,893	18.72%	64,822	8,538	13.17%
Nov 09	79,567	15,677	19.70%	75,108	16,838	22.42%	48,669	6,697	13.76%
May 09	62,617	19,819	31.65%	67,262	7,955	11.83%	52,089	6,246	11.99%
Nov 08	43,886	13,042	29.72%	46,583	10,983	23.58%	35,235	7,018	19.92%
May 08	25,939	4,866	18.76%	29,418	6,052	20.57%	19,239	1,815	9.43%
Nov 07	34,906	8,772	25.13%	39,399	8,749	22.21%	25,760	3,438	13.35%
May 07	43,010	12,917	30.03%	44,531	10,669	23.96%	30,886	5,873	19.02%
Nov 06	35,653	12,214	34.26%	37,229	11,960	32.13%	23,662	5,658	23.91%
May 06	34,806	10,945	31.45%	37,234	14,119	37.92%	22,617	5,770	25.51%

First Rankholder Scores close to 600 out of 700 marks

Final

Subjects

Group I

1. Financial Reporting
2. Strategic Financial Management (SFM)
3. Advanced Auditing & Professional Ethics
4. Corporate & Allied Laws

Group II

5. Advanced Management Accounting
6. Information Systems Control and Audit
7. Direct Tax Laws
8. Indirect Tax Laws

Each paper is 100 marks

Passing Criteria

- Only 1 Group
40% in each subject and 50% aggregate
- Both Groups
40% in each subject and 50% aggregate across both groups

(Rank in this exam can be achieved only if both groups are cleared in one attempt)

How to prepare

- 1800 hours of study is required for both groups
- Coaching of practical subjects (Accounts, SFM, Cost & Tax) should be taken as it helps in faster concept clarity
- Study material is not so good, but practice manuals (previous year questions should be done at any cost)
- *AT LEAST 4 TO 5 REVISIONS SHOULD BE DONE*
- *Mock tests help a lot in estimating the preparation level; at least 2 papers per subject should be taken*

Past Results

Exam	Group I			Group II			Both Group		
	Appeared	Passed	Pass	Appear	Passed	Pass	Appear.	Passed	Pass
			%			%			%
May 13	45,822	6,319	13.79	50,354	9,389	18.65	27,556	2,764	10.03
Nov 12	51,002	12,912	25.32	55,108	16,325	29.62	30,976	5,075	16.38
May 12	49,299	12,590	25.54	57,186	15,905	27.81	31,705	5,003	15.78
Nov 11	48,548	17,641	36.34	53,766	14,338	26.67	32,419	6,649	20.51
May 11	41,302	9,911	24.00	45,955	7,034	15.31	28,430	2,802	9.86
Nov 10	28,889	4,063	14.06	35,187	3,235	9.09	20,666	945	4.57
May 10	25,224	5,011	19.87	30,641	3,099	10.11	18,502	1,454	7.86
Nov 09	25,848	8,379	32.42	27,840	4,185	15.03	18,625	2,579	13.85
May 09	21,176	5,892	27.82	23,856	5,762	24.15	14,614	2,926	20.27
Nov 08	17,552	6,444	36.71	18,685	5,290	28.31	10,580	2,645	25.00
May 08	16,137	6,353	39.37	16,493	5,005	30.35	8,654	2,446	28.26
Nov 07	15,083	2,289	15.18	15,874	2,777	17.49	7,467	1,023	13.70
May 07	14,587	5,505	37.74	16,947	6,555	38.68	6,830	1,830	26.79
Nov 06	15,355	5,832	37.98	17,952	5,718	31.85	7,053	1,608	22.80
May 06	15,902	5,039	31.68	20,085	5,772	28.74	7,620	1,348	17.69

First Rankholder Scores close to 650 out of 800 marks

All the best

