THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

[Set up by an Act of Parliament]



Important Announcement

July 23, 2013

It has been brought to our notice that the Notification No. 13-CA (EXAM)/N//2013 dated 5th July, 2013 (hosted on the Institute's website on 5th July, 2013) relating to the date schedule, list of centres, examination timings, etc of November, 2013 examinations is being presented in a distorted manner by interpolating the following clause in social media and other fora to create panic amongst the students of the Institute:

"Passing Criteria

Passing criteria at all level of the CA examination i.e. CPT, IPC and Final has been changed to 55% marks in aggregate and 45% for individual subjects w.e.f. May, 2015 Examinations."

It is clarified for wider information of the students and other stakeholders as also the public at large that there is no change in the passing requirements nor is the Institute contemplating to effect any changes in the passing requirements.

In other words, the existing passing requirements, i.e., securing at one sitting a minimum of 40% marks in each paper and minimum of 50% marks in the aggregate of the papers comprised in a group in respect of Intermediate (IPC) and Final examinations remain unchanged, while the passing requirements for CPT remain the same i.e. securing at one sitting a minimum of 30% marks in each section and minimum of 50% marks in the aggregate of all sections comprised in CPT examination.

It is our fervent appeal to the students, other stakeholders and the public at large not to pay any heed to such unscrupulous emails/messages being circulated in public domain.

For regular updates, kindly keep visiting <u>www.icai.org</u>.

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