

Griffin Global Asset Management Announces the Delivery of One Boeing 737 MAX 8 to Arajet

Dublin, Ireland – March 14, 2022 – Griffin Global Asset Management (“Griffin”) is pleased to announce the delivery of one Boeing 737 MAX 8 to Arajet, a low-cost airline based in the Dominican Republic, from Griffin’s orderbook with Boeing. The aircraft is the first of five from Griffin’s orderbook scheduled to deliver to Arajet in 2022.

“Griffin is pleased to deliver this first of five new 737-8 aircraft on long-term lease to Arajet, the Dominican Republic’s new national ULCC carrier,” said Eric Hild, Senior Vice President of Marketing at Griffin. “It is a privilege to be part of the launch of Arajet who will benefit from the most modern, fuel-efficient technology to advance the airline’s overall growth and route expansion objectives.”

“Receiving our first aircraft from Griffin is a tremendous accomplishment for Arajet and for the Dominican Republic. It is a signal that the new golden era for aviation has started. We are excited to partner up with Griffin and work closely together to bring low fares to the Caribbean region,” said Victor Pacheco, Executive Officer and Founder of Arajet.

About Griffin Global Asset Management

Griffin is a commercial aircraft leasing and alternative asset management business with offices in Dublin, Ireland, Puerto Rico, and Los Angeles, CA. Griffin’s team of aviation professionals works closely with airlines, OEMs, and financiers to deliver customized fleet solutions and innovative financing products to airlines globally.

For more information visit www.griffingam.ie or www.griffingam.com.

About Arajet

Arajet is the first ultra-low-cost airline in the Caribbean region, and will commence operation in 2022, under its airline operator certificate (AOC) from the Dominican Republic. With a base at Santo Domingo Las Americas Airport, Arajet will offer the lowest fares on the market to popular destinations along with routes that current have no service. Arajet will utilize Boeing technology to provide safe and affordable travel to and from the Dominican Republic to several destinations in North, Central and South America, and the Caribbean region.

For more information, visit www.Arajet.com.

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