



## **FOR IMMEDIATE RELEASE**

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### **Providing youth with the resources to become entrepreneurs**

The Foundation for Youth Entrepreneurship (FYSE) launched today the first online database in Asia Pacific to provide young people with information where to get support to start their own ventures.

As many countries cannot create adequate jobs to integrate all young people into the economy, youth entrepreneurship has emerged as alternative, as it integrates unemployed youth into the labor market and tackles poverty through the creation of jobs.

However, youth entrepreneurship in the region remains low. While, for example, 51% of university students in Singapore desire to have their own business (Wang & Wong 2004) only 5.3% start a business. The most cited reasons for not starting their venture include a perceived lack of skills and knowledge, a lack of educational and financial support. So far, if a young person wanted to find information about available resource, they had to identify information about entrepreneurship courses or financial support in a time consuming and individual base from various sources on the internet.

To overcome the perceived lack of resources and to enable aspiring entrepreneurs to access information in a easy and convenient way, the Foundation for Youth Social Entrepreneurship (FYSE) has compiled a database of resources available for young aspiring entrepreneurs in Asia Pacific. The information includes a list of courses, workshops and trainings on entrepreneurship and available business plan competitions in which young people can take part.

The aim of the database is to provide young people in Asia with a one-stop source for young aspiring entrepreneurs to get all the information they need to take the first steps towards becoming an entrepreneurs and a source for organizations to attract aspiring entrepreneurs to their programs. The database will be extended in the coming months to include interviews, podcasts and videos with leading entrepreneurs in Asia Pacific to provide knowledge and expertise to young start-ups.

The Foundation for Youth Social Entrepreneurship (FYSE) is a regional organization focusing on building an entrepreneurial environment for young people in Asia. Our programs the Paragon fellowship and the annual Paragon conference provide unique platforms to identify, nurture and connect the most inspiring young social Changeleaders and entrepreneurs in Asia to drive real change in their communities.

The Resources can be found at <http://www.paragon100.asia> Under "Resources" or at <http://bit.ly/6NJsxT>