

Benevolent No Interest Home Loans vs. Bank Mortgage

Side-by-Side comparison

Benevolent No Interest Home Loan	Bank Mortgage
<div style="display: flex; align-items: center; margin-bottom: 20px;"> <div style="text-align: center; margin-right: 10px;"> </div> <div style="flex-grow: 1;"> <p>Chris borrows \$80,000 from several benevolent people at no interest and buys a home. Ownership of the property is considered "shared" (e.g. if sold both share in profit or loss) until entire amount is repaid.</p> </div> </div>	<div style="display: flex; align-items: center; margin-bottom: 20px;"> <div style="text-align: center; margin-right: 10px;"> </div> <div style="flex-grow: 1;"> <p>Chris borrows \$80,000 from a local bank at 7% interest.</p> </div> </div>
<div style="display: flex; align-items: center; margin-bottom: 20px;"> <div style="text-align: center; margin-right: 10px;"> <p>10 years</p> </div> <div style="flex-grow: 1;"> <p>Chris has full ownership of home, original donor is fully repaid.</p> </div> </div>	<div style="display: flex; align-items: center; margin-bottom: 20px;"> <div style="text-align: center; margin-right: 10px;"> </div> <div style="flex-grow: 1;"> </div> </div>
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<div style="display: flex; align-items: center; margin-bottom: 20px;"> <div style="text-align: center; margin-right: 10px;"> </div> <div style="flex-grow: 1;"> <p>Chris buys a home for another person under zero interest repayment terms.</p> </div> </div>	<div style="display: flex; align-items: center; margin-bottom: 20px;"> <div style="text-align: center; margin-right: 10px;"> </div> <div style="flex-grow: 1;"> </div> </div>
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<div style="border: 1px solid black; padding: 5px;"> <p>Net Result: Chris owns his home (debt free) Another family owns a home (debt free) Chris is partial owner of two other homes (debt free), helping two families to work toward total ownership.</p> <p>Opportunity Cost: Original donor sacrifices 10 yrs. of interest on \$80,000 (stores up treasures in heaven)</p> </div>	<div style="border: 1px solid black; padding: 5px;"> <p>Net Result: Chris owns his home (debt free) Bank is very rich.</p> </div>